

## NOTICE OF PUBLIC HEARING ON SUPERINTENDENT'S CONTRACT

The Southmont Schools Corporation Board of Trustees will meet on November 9th @ 7:00 pm in the LGI Room at Southmonth High School, 6425 US 231 South, Crawforrdsville, IN to discuss and hear public comments on the Superintendent's contract. The montetary value of the contract, benefits, costs, and any other forms of compensation are listed below:

Term of Contract	7/1/2016	7/1/2017	7/1/2018
	0.87%	0.86%	0.85%
Length of Contract	260 Days	260 Days	260 Days
Annual Base Salary	\$116,500.00	\$117,500.00	\$118,500.00
Annual 401(a) Contribution	\$1,500.00	\$1,500.00	\$1,500.00
Annual Board Contribution to Health Ins.*	\$20,376.00	\$20,376.00	\$20,376.00
Annual LTD Premium	\$407.75	\$411.25	\$414.75
Annual Term Life Insurance Premium (\$100,000)*	\$150.00	\$150.00	\$150.00
Annual Technology Allowance	\$720.00	\$720.00	\$720.00
Annual Dental Insurance Premium*	\$1,167.96	\$1,167.96	\$1,167.96
Annual Vision Insurance Premium*	\$405.72	\$405.72	\$405.72
Annual Teacher Retirement Contribution*	\$11,378.00	\$11,608.00	\$11,839.00
Annual Board Contribution to IAPSS & IASBO	\$681.00	\$693.00	\$706.00
Relocation Stipend (one time stipend)	\$0.00	\$0.00	\$0.00
<b>TOTAL Annual Monetary Value of Contract</b>	<b>\$153,286.43</b>	<b>\$154,531.93</b>	<b>\$155,779.43</b>

\*Indicates Board Contribution can be adjusted as premiums increase